

# Adhunik Metaliks Limited

Regd. Office : 14, N.S. Road, Kolkata - 700001

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH JUNE, 2007**

(Rs. in lacs except for shares & EPS)

	Particulars	Three Months Ended		For Year Ended
		30 June 2007 (Reviewed)	30 June 2006 (Reviewed)	31 March 2007 (Audited)
	<b>INCOME</b>			
1	<b>Gross Sales / Income from Operations</b>	<b>22,853.43</b>	<b>18,743.85</b>	<b>81,154.08</b>
2	Less : Excise Duty	2,041.30	1,666.28	7,578.80
3	<b>Net Sales / Income from Operations</b>	<b>20,812.13</b>	<b>17,077.57</b>	<b>73,575.28</b>
4	Other Income	315.20	136.02	832.56
5	<b>EXPENDITURE</b>			
a)	Decrease / (Increase) in Stock	(1,626.97)	(3,120.82)	(3,940.57)
b)	Consumption of Raw Materials	7,337.73	5,059.30	21,286.29
c)	Purchase of Trading Goods	5,772.86	8,355.99	22,747.67
d)	Staff Cost	435.62	176.04	1,047.09
e)	Stores & Spares Consumed	1,882.38	1,321.54	6,949.82
f)	Other Expenditure	3,552.22	2,804.60	13,987.74
6	Interest	1,270.04	466.80	2,618.41
7	Depreciation	495.58	267.59	1,134.30
8	<b>Profit before Tax</b>	<b>2,007.87</b>	<b>1,882.55</b>	<b>8,577.09</b>
9	Provision for Taxation -			
	Current Tax	226.81	211.22	941.93
	Excess Provision for Taxation Written Back	-		(138.69)
	Deferred Tax	-	114.56	-
	Fringe Benefit Tax	5.99	3.17	26.98
10	<b>Profit after Tax</b>	<b>1,775.07</b>	<b>1,553.60</b>	<b>7,746.87</b>
11	Paid up Equity Share Capital (Face Value Rs.10 per share)	9,123.12	9,123.12	9,123.12
12	Reserves excluding Revaluation reserves	-	-	17,182.99
13	Earning per share (Basic & Diluted)	1.95*	1.70*	8.49
14	Aggregate of Public Shareholding			
	- Number of Shares	32,821,835	32,948,727	32,821,835
	- Percentage of Shareholding	35.98	36.12	35.98

\* Not annualised

**Notes:**

- (1) The aforementioned results have been reviewed by the Auditors and Audit Committee of the Board on July 31, 2007 and subsequently taken on record by the Board of Directors at its meeting held on July 31, 2007.
- (2) In terms of amended clause 41 of the listing agreement, details of number of investor complaints for the quarter ended June 30, 2007 : beginning - nil, received - 13 & disposed off - 13, Closing Nil.
- (3) During the quarter, Company has acquired Orissa Manganese & Minerals Pvt Limited (OMM) as wholly owned subsidiary of the Company. OMM is a Company engaged in the mining and sale of Iron Ore and Manganese Ore.
- (4) In terms of the dictated order dated May 07,2007 of the Hon'ble Calcutta High Court, the Securities Premium account has been utilised towards net deferred tax liability amounting to Rs 359.97 lacs.
- (5) As the Company's business activity falls within a single primary business segment, viz."Iron & Steel Products", the disclosure requirements of Accounting Standard - 17 "Segment Reporting", issued by the Institute of Chartered Accountants of India are not applicable.
- (6) Prior Period Figures have been regrouped/rearranged wherever necessary.

**For and on behalf of the Board**

Place : Kolkata  
Date: July' 31 2007

**Manoj Kumar Agarwal**  
**(Managing Director)**