

Adhunik Metaliks Limited

Regd. Office : 14, N.S. Road, Kolkata - 700001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30 SEPTEMBER 2006

(Rs. In Lakhs)

	Particulars	Three Months Ended	Half Year Ended		For Year Ended
		30 Sept. 2006 (Reviewed)	30 Sept. 2006 (Reviewed)	30 Sept. 2005 (Audited)	31 March 2006 (Audited)
	INCOME				
1	Gross Sales / Income from Operations	19,503.55	38,247.40	11,138.16	46,130.39
2	Less : Excise Duty	1,865.01	3,531.29	1,072.47	3,752.36
3	Net Sales / Income from Operations	17,638.54	34,716.11	10,065.69	42,378.03
4	Other Income	154.15	290.17	65.67	276.99
5	EXPENDITURE				
a)	Decrease / (Increase) in Stock	(259.89)	(3,380.71)	(402.68)	107.15
b)	Consumption of Raw Materials	5,183.20	10,242.49	3,502.33	11,651.22
c)	Purchase of Trading Goods	3,637.93	11,993.92	3,723.55	16,012.28
d)	Staff Cost	239.03	415.07	123.60	378.93
e)	Stores & Spares Consumed	1,832.31	3,153.85	85.43	1,515.06
f)	Other Expenditure	3,902.11	6,706.72	1,182.24	5,643.27
6	Interest	597.65	1,064.45	230.40	1,148.49
7	Depreciation	284.68	552.27	198.72	688.37
8	Profit before Tax	2,375.67	4,258.22	1,487.77	5,510.25
9	Provision for Taxation -				
	Current Tax	266.61	477.84	125.20	463.70
	Deferred Tax	83.50	198.06	633.28	1,666.27
	Fringe Benefit Tax	4.80	7.98	4.50	9.51
10	Profit after Tax	2,020.76	3,574.34	724.79	3,370.77
11	Paid up Equity Share Capital (Face Value Rs.10 per share)	9,123.12	9,123.12	5,988.19	9,123.12
12	Reserves excluding Revaluation reserves		-		12,787.62
13	Earning per share (Basic & Diluted)	2.21*	3.92*	1.23*	5.70
14	Aggregate of Public Shareholding				
	- Number of Shares	32,948,727	32,948,727	11,964,700	32,948,727
	- Percentage of Shareholding	36.12	36.12	19.98	36.12

* Not annualised

Notes:

- (1) Pending final quantification of the transition impact of revised Accounting Standard - 15 (AS - 15) "Employee Benefits" as issued by The Institute of Chartered Accountants of India, transitory adjustments to opening retained earnings will be made at the time of annual accounts.
- (2) The Company had its shares listed on 5 April , 2006 at Bombay Stock Exchange and National Stock Exchange. The figures for the corresponding three months period ended 30 September, 2005 are not available separately and hence not disclosed.
- (3) In terms of amended clause 41 of the listing agreement, details of number of investor complaints for the quarter ended 30 September 2006 beginning - nil, received - 49 & disposed off - 49, Closing Nil.
- (4) As the Company's business activity falls within a single primary business segment, viz."Iron & Steel Products", the disclosure requirements of Accounting Standard - 17 "Segment Reporting", issued by the Institute of Chartered Accountants of India are not applicable.
- (5) Prior Period Figures have been regrouped/rearranged wherever necessary.
- (6) The aforementioned results have been reviewed by the Auditors and Audit Committee of the Board on October 28, 2006 and subsequently taken on record by the Board of Directors at its meeting held on October 28, 2006.

For and on behalf of the Board

Place : Kolkata

Date: October, 28 2006

Manoj Kumar Agarwal

