

Adhunik Metaliks Limited

Regd. Office : 14, N.S. Road, Kolkata - 700001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30 SEPTEMBER 2007

(Rs. In Lacs except for shares & EPS)

	Particulars	Three Months Ended		Half Year Ended		For Year Ended
		30 Sept. 2007 (Unaudited)	30 Sept. 2006 (Unaudited)	30 Sept. 2007 (Unaudited)	30 Sept. 2006 (Unaudited)	31 March 2007 (Audited)
	INCOME					
1	Gross Sales / Income from Operations	25,916.26	19,503.55	48,769.69	38,247.40	81,154.08
2	Less : Excise Duty	1,872.74	1,865.01	3,914.04	3,531.29	7,578.80
3	Net Sales / Income from Operations	24,043.52	17,638.54	44,855.65	34,716.11	73,575.28
4	Other Income	326.40	154.15	641.60	290.17	832.56
	Total Income	24,369.92	17,792.69	45,497.25	35,006.28	74,407.84
5	EXPENDITURE					
a)	Decrease / (Increase) in Stock	965.77	(259.89)	(661.20)	(3,380.71)	(3,940.57)
b)	Consumption of Raw Materials	6,893.06	5,183.20	14,230.79	10,242.49	21,286.29
c)	Purchase of Trading Goods	6,251.14	3,637.93	12,024.00	11,993.92	22,747.67
d)	Staff Cost	476.61	239.03	912.23	415.07	1,047.09
e)	Stores & Spares Consumed	1,596.21	1,832.31	3,478.59	3,153.85	6,949.82
f)	Depreciation	531.87	284.68	1,027.45	552.27	1,134.30
g)	Other Expenditure	4,227.44	3,902.11	7,779.66	6,706.72	13,987.74
	Total Expenditure	20,942.10	14,819.37	38,791.52	29,683.61	63,212.34
6	PBIT	3,427.82	2,973.32	6,705.73	5,322.67	11,195.50
7	Interest	1,099.69	597.65	2,369.73	1,064.45	2,618.41
8	Profit before Tax	2,328.13	2,375.67	4,336.00	4,258.22	8,577.09
9	Provision for Taxation -					
	Current Tax	262.94	266.61	489.76	477.84	941.93
	Excess Provision for Taxation Written Back	-	-	-	-	(138.69)
	Deferred Tax	-	83.50	-	198.06	-
	Fringe Benefit Tax	7.36	4.80	13.35	7.98	26.98
10	Profit after Tax	2,057.83	2,020.75	3,832.90	3,574.34	7,746.87
11	Paid up Equity Share Capital (Face Value Rs.10 per share)	9,123.12	9,123.12	9,123.12	9,123.12	9,123.12
12	Reserves excluding Revaluation reserves	-	-	-	-	17,182.99
13	Earning per share (Basic & Diluted)	2.26*	2.21*	4.20*	3.92*	8.49*
14	Aggregate of Public Shareholding					
	- Number of Shares	32,821,835	32,948,727	32,821,835	32,948,727	32,821,835
	- Percentage of Shareholding	35.98	36.12	35.98	36.12	35.98

* Not annualised

Notes:

- (1) The aforementioned results have been reviewed by the Audit Committee of the Board on October 30, 2007 and subsequently taken on record by the Board of Directors at its meeting held on October 30, 2007.
- (2) In terms of amended clause 41 of the listing agreement, details of number of investor complaints for the quarter ended September 30, 2007 : beginning - nil, received - 8 & disposed off - 8, Closing Nil.
- (3) On October 4, 2007 Company has acquired V Cube Forge (India) Limited (VCFL) as subsidiary of the Company with 75% stake in it. VCFL is a Company engaged in manufacturing of forged product for automobile and engineering sector and goes well with the forward integration of the Company.
- (4) During the Quarter, 100% subsidiary of Company Orissa Manganese & Minerals Limited has started its Manganese Ore mining.
- (5) There are no exceptional & extraordinary items.
- (6) During the period Company has changed its method of accounting with respect to inventory valuation from First in First Out (FIFO) basis to Weighted Average method. This has lowered the profit by Rs 74.28 Lacs
- (7) In terms of the dictated order dated May 07,2007 of the Honb'e Calcutta High Court, the Securities Premium account for the period has been utilised towards net deferred tax liability amounting to Rs 668.20 lacs.
- (8) As the Company's business activity falls within a single primary business segment, viz. "Iron & Steel Products", the disclosure requirements of Accounting Standard - 17 "Segment Reporting", issued by the Institute of Chartered Accountants of India are not applicable.
- (9) Prior Period Figures have been regrouped/rearranged wherever necessary.

For and on behalf of the Board

Place : Kolkata
Date: October 30, 2007

Manoj Kumar Agarwal
Managing Director