

Adhunik Metaliks Limited

Regd. Office : 14, N.S. Road, Kolkata - 700001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31 DECEMBER 2007

(Rs. In Lakhs except for shares & EPS)

	Particulars	Three Months Ended		Nine Month Ended		For Year Ended
		31 Dec. 2007 (Unaudited)	31 Dec. 2006 (Reviewed)	31 Dec. 2007 (Unaudited)	31 Dec. 2006 (Reviewed)	31 March 2007 (Audited)
	INCOME					
1	Gross Sales / Income from Operations	26,894.01	21,840.38	75,663.70	60,087.78	81,154.08
2	Less : Excise Duty	2,482.70	1,784.07	6,396.74	5,315.36	7,578.80
3	Net Sales / Income from Operations	24,411.31	20,056.31	69,266.96	54,772.42	73,575.28
4	Other Income	211.51	149.07	853.11	439.24	832.56
	Total Income	24,622.82	20,205.38	70,120.07	55,211.66	74,407.84
5	EXPENDITURE					
a)	Decrease / (Increase) in Stock	1,217.24	(615.55)	556.04	(3,996.26)	(3,940.57)
b)	Consumption of Raw Materials	4,874.11	5,650.52	19,104.90	15,893.01	21,286.29
c)	Purchase of Trading Goods	7,237.38	6,164.85	19,261.38	18,158.77	22,747.67
d)	Staff Cost	555.28	270.75	1,467.51	685.82	1,047.09
e)	Stores & Spares Consumed	2,204.51	1,962.62	5,683.10	5,116.47	6,949.82
f)	Depreciation	581.24	286.08	1,608.69	838.35	1,134.30
g)	Other Expenditure	4,160.99	3,174.62	11,940.65	9,881.34	13,987.74
	Total Expenditure	20,830.75	16,893.89	59,622.27	46,577.50	63,212.34
6	PBIT	3,792.07	3,311.49	10,497.80	8,634.16	11,195.50
7	Interest	1,492.42	822.96	3,862.15	1,887.41	2,618.41
8	Profit before Tax	2,299.65	2,488.53	6,635.65	6,746.75	8,577.09
9	Provision for Taxation -					
	Current Tax	258.47	277.45	748.22	755.28	941.93
	Excess Provision for Taxation Written Back	-	-	-	-	(138.69)
	Deferred Tax	-	188.41	-	386.47	-
	Fringe Benefit Tax	18.40	7.77	31.75	15.75	26.98
10	Profit after Tax	2,022.78	2,014.90	5,855.68	5,589.25	7,746.87
11	Paid up Equity Share Capital (Face Value Rs.10 per share)	9,123.12	9,123.12	9,123.12	9,123.12	9,123.12
12	Reserves excluding Revaluation reserves	-	-	-	-	17,182.99
13	Earning per share - Basic	2.22*	2.21*	6.42*	6.13*	8.49
	- Diluted	2.12*	2.21*	6.33*	6.13*	8.49
14	Aggregate of Public Shareholding					
	- Number of Shares	32,821,835	32,948,727	32,821,835	32,948,727	32,821,835
	- Percentage of Shareholding	35.98	36.12	35.98	36.12	35.98

* Not Annualised

- (1) The aforementioned results have been reviewed by the Auditors and Audit Committee of the Board on January 28, 2008 and subsequently taken on record by the Board of Directors at its meeting held on January 28, 2008.
- (2) On 4th October 2007 Company has acquired Neepaz V Forge (India) Limited (previously known as V Cube Forge (India) Limited) as subsidiary with 75% stake in it. NVFL is a Company engaged in manufacturing of forged product for automobile and engineering sector which is a further step towards forward integration of the Company's business portfolio.
- (3) During the Quarter, Orissa Manganese & Minerals Limited, 100% subsidiary of Company, has started excavation and sale of Manganese Ore from its mines.
- (4) In terms of the dictated order dated May 07,2007 of the Hon'ble Calcutta High Court, the Securities Premium account for the period has been utilised towards net deferred tax liability amounting to Rs 876.94 lacs.
- (5) Sales during the quarter excludes Rs. 2746.74 being trial run sales of Rolling Mill & Induction Furnace (SMS II). The company has started trial run operation of Rolling Mill & Induction Furnace w.e.f. 1st October 2007 and declared commercial production from 1st January 2008.
- (6) During the quarter, Company has raised Rs. 100.00 Crores by issue of 81,54,000 numbers of Fully Convertible Debentures to Clearwater Capital Partners at Rs 122.64 per debenture (Face Value of Rs. 10).
- (7) During the quarter, the Company has issued 111,10,249 numbers of warrants to Promoters at Rs. 118.00 per warrants. 10% of warrants value at Rs 11.80 per warrant has been received.
- (8) As the Company's business activity falls within a single primary business segment, viz. "Iron & Steel Products", the disclosure requirements of Accounting Standard - 17 "Segment Reporting", issued by the Institute of Chartered Accountants of India are not applicable.
- (9) In terms of amended clause 41 of the listing agreement, details of number of investor complaints for the quarter ended December, 2007 : beginning - nil, received - 20 & disposed off - 20, Closing Nil.
- (10) There are no exceptional items.
- (11) Prior Period Figures have been regrouped/rearranged wherever necessary.

For and on behalf of the Board