

Adhunik Metaliks Limited

Regd. Office : 14, N.S. Road, Kolkata - 700001

UNAUDITED QUARTERLY RESULTS FOR THE QUARTER ENDED 30 JUNE 2008

(Rs. in Lakhs except for shares & EPS)

	Particulars	Quarter Ended		Year Ended
		30 June 2008 (Unaudited)	30 June 2007 (Unaudited)	31 Mar. 2008 (Audited)
	INCOME			
1	Gross Sales / Income from Operations	36,620.84	22,853.43	110,404.49
2	Less : Excise Duty	3,756.73	2,041.30	9,945.47
3	Net Sales / Income from Operations	32,864.11	20,812.13	100,459.02
4	Other Income	226.04	315.20	1,110.27
	Total Income	33,090.15	21,127.33	101,569.29
5	EXPENDITURE			
a)	Decrease / (Increase) in Stock	1,811.00	(1,626.97)	(7,497.13)
b)	Consumption of Raw Materials	8,613.00	7,337.73	37,025.56
c)	Purchase of Trading Goods	5,178.18	5,772.86	26,547.79
d)	Staff Cost	738.14	435.62	2,037.42
e)	Stores & Spares Consumed	3,426.42	1,882.38	8,742.84
f)	Depreciation	739.92	495.58	2,324.72
g)	Other Expenditure	7,666.00	3,552.22	17,579.30
	Total Expenditure	28,172.66	17,849.42	86,760.50
6	PBDIT	5,657.41	3,773.49	17,133.51
7	PBIT	4,917.49	3,277.91	14,808.79
8	Interest	2,253.38	1,270.04	5,675.72
9	Profit before Tax	2,664.11	2,007.87	9,133.07
10	Provision for Taxation -			
	Current Tax	301.84	226.81	1,042.22
	Fringe Benefit Tax	12.74	5.99	45.16
11	Profit after Tax	2,349.53	1,775.07	8,045.69
12	Paid up Equity Share Capital (Face Value Rs.10 per share)			
		9,123.12	9,123.12	9,123.12
13	Reserves excluding Revaluation reserves	-	-	23,142.39
14	Earning per share - Basic	2.58*	1.95*	8.82
	- Diluted	2.48*	1.95*	8.34
15	Aggregate of Public Shareholding			
	- Number of Shares	32,821,835	32,821,835	32,821,835
	- Percentage of Shareholding	35.98	35.98	35.98

* Not Annualised

- (1) The aforementioned results have been reviewed by the Audit Committee of the Board on July 29, 2008 and subsequently taken on record by the Board of Directors at its meeting held on July 29, 2008.
- (2) In terms of the dictated order dated May 07,2007 of the Honb'e Calcutta High Court, the Securities Premium account for the quarter has been utilised towards net deferred tax liability amounting to Rs 187.57 lacs.
- (3) The board has in principlaly approved the merger of Sri M P Ispat & Power Pvt Ltd and Vedvyas Ispat Limited subject to necessary approvals including from high courts.
- (4) As the Company's business activity falls within a single primary business segment, viz."Iron & Steel Products", the disclosure requirements of Accounting Standard - 17 "Segment Reporting", issued by the Institute of Chartered Accountants of India are not applicable.
- (5) In terms of amended clause 41 of the listing agreement, details of number of investor complaints for the quarter ended June, 2008 : beginning - nil, received - 12 & disposed off - 12, Closing Nil.
- (6) There are no exceptional items.
- (7) Prior Period Figures have been regrouped/rearranged wherever necessary.

For and on behalf of the Board

Place : Kolkata

Date: July 29 2008

G D Agarwal
Chairman