

## Adhunik Metaliks Limited

Regd. Office : 14, N.S. Road, Kolkata - 700001

### AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31 MARCH 2008

(Rs. in Lakhs except for shares & EPS)

	Particulars	Nine Month Ended 31 Dec. 2007 (Unaudited)	Quarter Ended		Year Ended	
			31 Mar. 2008 (Reviewed)	31 Mar. 2007 (Reviewed)	31 Mar. 2008 (Audited)	31 Mar. 2007 (Audited)
	<b>INCOME</b>					
1	<b>Gross Sales / Income from Operations</b>	<b>75,663.70</b>	<b>34,740.79</b>	<b>21,066.30</b>	<b>110,404.49</b>	<b>81,154.08</b>
2	Less : Excise Duty	6,396.74	3,548.73	2,263.44	9,945.47	7,578.80
3	<b>Net Sales / Income from Operations</b>	<b>69,266.96</b>	<b>31,192.06</b>	<b>18,802.86</b>	<b>100,459.02</b>	<b>73,575.28</b>
4	Other Income	853.11	257.16	393.32	1,110.27	832.56
	Total Income	70,120.07	31,449.22	19,196.18	101,569.29	74,407.84
5	<b>EXPENDITURE</b>					
a)	Decrease / (Increase) in Stock	(1,526.29)	(8,735.48)	(713.52)	(10,261.77)	(5,966.37)
b)	Consumption of Raw Materials	21,187.23	18,602.97	6,050.98	39,790.20	23,312.09
c)	Purchase of Trading Goods	19,261.38	7,286.41	4,588.90	26,547.79	22,747.67
d)	Staff Cost	1,467.51	569.91	361.26	2,037.42	1,047.09
e)	Stores & Spares Consumed	5,683.10	3,059.74	1,833.35	8,742.84	6,949.82
f)	Depreciation	1,608.69	716.03	295.96	2,324.72	1,134.30
g)	Other Expenditure	11,940.65	5,638.65	4,217.91	17,579.30	13,987.74
	Total Expenditure	<b>59,622.27</b>	<b>27,138.23</b>	<b>16,634.84</b>	<b>86,760.50</b>	<b>63,212.34</b>
6	<b>PBDIT</b>	<b>12,106.49</b>	<b>5,027.02</b>	<b>2,857.30</b>	<b>17,133.51</b>	<b>12,329.80</b>
7	<b>PBIT</b>	<b>10,497.80</b>	<b>4,310.99</b>	<b>2,561.34</b>	<b>14,808.79</b>	<b>11,195.50</b>
8	Interest	3,862.15	1,813.57	731.00	5,675.72	2,618.41
9	<b>Profit before Tax</b>	<b>6,635.65</b>	<b>2,497.42</b>	<b>1,830.34</b>	<b>9,133.07</b>	<b>8,577.09</b>
10	Provision for Taxation -					
	Current Tax	748.22	294.00	186.64	1,042.22	941.93
	Excess Provision for Taxation Written Back	-	-	(138.68)	-	(138.69)
	Deferred Tax	-	-	(386.47)	-	-
	Fringe Benefit Tax	31.75	13.41	11.23	45.16	26.98
11	<b>Profit after Tax</b>	<b>5,855.68</b>	<b>2,190.01</b>	<b>2,157.62</b>	<b>8,045.69</b>	<b>7,746.87</b>
12	Paid up Equity Share Capital (Face Value Rs.10 per share)	9,123.12	9,123.12	9,123.12	9,123.12	9,123.12
13	Reserves excluding Revaluation reserves	-	-	-	23,142.39	17,182.99
14	Earning per share - Basic	6.42*	2.40*	2.37*	8.82	8.49
	- Diluted	6.33*	2.02*	2.37*	8.34	8.49
15	Aggregate of Public Shareholding					
	- Number of Shares	32,821,835	32,821,835	32,821,835	32,821,835	32,821,835
	- Percentage of Shareholding	35.98	35.98	35.98	35.98	35.98

\* Not Annualised

- (1) The aforementioned results have been reviewed by the Audit Committee of the Board on June 02, 2008 and subsequently taken on record by the Board of Directors at its meeting held on June 2, 2008.
- (2) During the Quarter, Orissa Manganese & Minerals Limited, 100% subsidiary of Company, has started excavation and sale of Manganese Ore from its mines.
- (3) The Board of Directors have recommended a dividend @ 12% on the Equity Shares of the Company for the year ended March 31, 2008, subject to the approval of shareholders.
- (4) In terms of the dictated order dated May 07,2007 of the Hon'ble Calcutta High Court, the Securities Premium account for the year has been utilised towards net deferred tax liability amounting to Rs 2086.29lacs.
- (5) During the year, Company has raised Rs. 100.00 Crores by issue of 81,54,000 numbers of Fully Convertible Debentures to Clearwater Capital Partners at Rs 122.64 per debenture (Face Value of Rs. 10).
- (6) During the year, the Company has issued 111,10,249 numbers of warrants to Promoters at Rs. 118.00 per warrants. 10% of warrants value at Rs 11.80 per warrant has been received.
- (7) As the Company's business activity falls within a single primary business segment, viz."Iron & Steel Products", the disclosure requirements of Accounting Standard - 17 "Segment Reporting", issued by the Institute of Chartered Accountants of India are not applicable.
- (8) In terms of amended clause 41 of the listing agreement, details of number of investor complaints for the quarter ended March, 2008 : beginning - nil,
- (9) There are no exceptional items.
- (10) Prior Period Figures have been regrouped/rearranged wherever necessary.

**For and on behalf of the Board**

Place : Kolkata  
Date: June' 02 2008

**Manoj Kumar Agarwal**  
**Managing Director**