

**Adhunik Metaliks Limited**  
 Regd. Office : 14, N.S. Road, Kolkata - 700001  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER 30 JUNE 2009**

(Rs. In Lacs except for Shares & EPS)

	Particulars	Quarter Ended		For Year Ended
		June 2009 (Unaudited)	June 2008 (Unaudited)	31 March 2009 (Audited)
	<b>INCOME</b>			
<b>1</b>	<b>Gross Sales / Income from Operations</b>	<b>24,895.26</b>	<b>36,620.84</b>	<b>128,154.03</b>
	Less : Excise Duty	1,756.28	3,757.13	11,774.79
<b>2</b>	<b>Net Sales / Income from Operations</b>	<b>23,138.98</b>	<b>32,863.71</b>	<b>116,379.24</b>
<b>3</b>	<b>Other Operating Income</b>	<b>246.50</b>	<b>174.25</b>	<b>1,384.98</b>
<b>4</b>	<b>Total Operating Income</b>	<b>23,385.48</b>	<b>33,037.96</b>	<b>117,764.22</b>
<b>5</b>	<b>EXPENDITURE</b>			
a)	Decrease / (Increase) in Stock in trade and Work in Progress	358.01	1,286.62	876.19
b)	Consumption of Raw Materials	8,066.72	9,521.69	45,367.93
c)	Purchase of Traded Goods	2,642.95	5,178.18	16,814.93
d)	Employees Cost	836.50	738.14	3,042.68
e)	Stores & Spares Consumed	2,222.79	3,063.96	10,647.11
f)	Depreciation	1,268.51	740.08	3,693.86
g)	Foreign Exchange Fluctuation Loss	47.64	825.99	3,091.05
h)	Other Expenditure	4,797.00	6,797.12	21,413.40
	<b>Total Expenditure</b>	<b>20,240.12</b>	<b>28,151.78</b>	<b>104,947.15</b>
<b>6</b>	<b>Profit/(Loss) from Operations before Other Income, Interest &amp; Exceptional Items (4-5)</b>	<b>3,145.36</b>	<b>4,886.18</b>	<b>12,817.07</b>
<b>7</b>	Other Income	242.27	31.32	1,258.61
<b>8</b>	<b>Profit/(Loss) before Interest &amp; Exceptional Items (6+7)</b>	<b>3,387.63</b>	<b>4,917.50</b>	<b>14,075.68</b>
<b>9</b>	Interest	2,614.92	2,253.39	10,648.97
<b>10</b>	<b>Profit/(Loss) before Tax (8-9)</b>	<b>772.71</b>	<b>2,664.11</b>	<b>3,426.71</b>
<b>11</b>	Tax Expenses			
a)	Current Tax ( Including Wealth Tax)	86.70	301.84	383.73
b)	Excess Provision for Taxation Written Back	-	-	(11.57)
c)	Deferred Tax	62.19	-	-
d)	Fringe Benefit Tax	7.50	12.74	39.83
<b>12</b>	<b>Net Profit/(Loss) for the period (10-11)</b>	<b>616.32</b>	<b>2,349.54</b>	<b>3,014.72</b>
<b>13</b>	Paid up Equity Share Capital (Face Value Rs.10 per share)	10,550.58	9,123.12	9,123.12
<b>14</b>	Reserves excluding Revaluation reserves	-	-	20,055.90
<b>15</b>	Earning per share -Basic	0.58*	2.58*	3.30
	-Diluted	0.58*	2.48*	2.90
<b>16</b>	Aggregate of Public Shareholding			
	- Number of Shares	40,975,835	32,821,835	32,821,835
	- Percentage of Shareholding	38.84	35.98	35.98
<b>17</b>	Promoters and Promoter Group Shareholding			
a)	Pledged/Encumbered			
	- No of Shares	11100000	-	11100000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	17.20%	-	19.00%
	- Percentage of Shares (as a % of the total share capital of the company)	10.52%	-	12.17%
b)	Non-encumbered			
	- No of Shares	53429979	-	47309412
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	81.00%	-	81.00%
	- Percentage of Shares (as a % of the total share capital of the company)	51.86%	-	51.86%

\* Not annualised

**Notes:**

- (1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th July 2009 and are subjected to review by the Auditors.
- (2) The above financial results do not include the consolidated financial performance of the Company. The consolidated financial results of the Company for the quarter ended June 30, 2009 would be published by the end of August 2009.
- (3) In terms of the dictated order dated May 07,2007 of the Honb'e Calcutta High Court, the Securities Premium account for the period has been utilised towards net deferred tax liability amounting to Rs 780.22 lacs.
- (4) In terms of Finance Bill 2009, Fringe Benefit Tax (FBT) is proposed to be withdrawn effective from April 1, 2009. However, pending passing of the said Bill, FBT for the quarter is charged to Profit & Loss Account.
- (5) As the Company's business activity falls within a single primary business segment, viz."Iron & Steel Products", the disclosure requirements of Accounting Standard - 17 "Segment Reporting", issued by the Institute of Chartered Accountants of India are not applicable.
- (6) In terms of amended clause 41 of the listing agreement, details of number of investor complaints for the quarter ended June 30, 2009 : beginning - nil, received - 7 & disposed off - 7, Closing Nil.
- (7) There are no exceptional & extraordinary items.
- (8) Prior Period Figures have been regrouped/rearranged wherever necessary.

For and on behalf of the Board

Place : Kolkata  
Date: July 29, 2009

Manoj Kumar Agarwal  
Managing Director