

Adhunik Metaliks Limited

Regd. Office : 14, N.S. Road, Kolkata - 700001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30 SEPTEMBER 2008

(Rs. In Lacs except for Shares & EPS)

	Particulars	Quarter Ended		Six Month Ended		For Year Ended
		30 Sept. 2008 (Unaudited)	30 Sept. 2007 (Unaudited)	30 Sept. 2008 (Unaudited)	30 Sept. 2007 (Unaudited)	31 March 2008 (Audited)
	INCOME					
1	Gross Sales / Income from Operations	41,529.63	25,916.26	78,150.48	48,769.69	110,404.49
	Less : Excise Duty	3,961.42	1,872.74	7,718.55	3,914.04	9,945.47
2	Net Sales / Income from Operations	37,568.21	24,043.52	70,431.93	44,855.65	100,459.02
3	Other Operating Income	175.49	179.71	349.74	469.91	946.43
4	Total Operating Income	37,743.70	24,223.23	70,781.67	45,325.56	101,405.45
5	EXPENDITURE					
a)	Decrease / (Increase) in Stock in trade and Work in Progress	(13,403.56)	965.77	(12,116.94)	(661.20)	(7,497.13)
b)	Consumption of Raw Materials	28,147.29	6,893.06	37,668.98	14,230.79	37,025.56
c)	Purchase of Traded Goods	5,065.24	6,251.14	10,243.42	12,024.00	26,547.79
d)	Employees Cost	722.90	476.61	1,461.04	912.23	2,037.42
e)	Stores & Spares Consumed	3,700.54	1,596.21	6,764.50	3,478.59	8,742.84
f)	Depreciation	807.03	531.87	1,547.11	1,027.45	2,324.72
g)	Foreign Exchange Fluctuation Loss	1,128.62	-	1,954.61	-	-
h)	Other Expenditure	6,045.25	4,227.44	12,842.38	7,779.66	17,579.30
	Total Expenditure	32,213.31	20,942.10	60,365.10	38,791.52	86,760.50
6	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (4-5)	5,530.39	3,281.13	10,416.57	6,534.04	14,644.95
7	Other Income	43.98	146.69	75.30	171.69	163.84
8	Profit/(Loss) before Interest & Exceptional Items (6+7)	5,574.37	3,427.82	10,491.87	6,705.73	14,808.79
9	Interest	2,893.61	1,099.69	5,147.00	2,369.73	5,675.72
10	Profit/(Loss) before Tax (8-9)	2,680.76	2,328.13	5,344.87	4,336.00	9,133.07
11	Tax Expenses					
a)	Current Tax (Including Wealth Tax)	301.10	262.93	602.94	489.75	1,042.22
b)	Excess Provision for Taxation Written Back	(11.57)	-	(11.57)	-	-
c)	Deferred Tax	-	-	-	-	-
d)	Fringe Benefit Tax	10.46	7.36	23.20	13.35	45.16
12	Net Profit/(Loss) for the period (10-11)	2,380.77	2,057.84	4,730.30	3,832.90	8,045.69
13	Paid up Equity Share Capital (Face Value Rs.10 per share)	9,123.12	9,123.12	9,123.12	9,123.12	9,123.12
14	Reserves excluding Revaluation reserves	-	-	-	-	21,861.54
15	Earning per share -Basic	2.61*	2.26*	5.18*	4.20*	8.82
	-Diluted	2.17*	2.26*	4.37*	4.20*	8.34
16	Aggregate of Public Shareholding					
	- Number of Shares	32,821,835	32,821,835	32,821,835	32,821,835	32,821,835
	- Percentage of Shareholding	35.98	35.98	35.98	35.98	35.98

* Not annualised

Notes:

- (1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27th October 2008. Limited review of the above results has been carried out by the Statutory Auditors of the company.
- (2) The Board of Directors has approved the share swap ratio of the companies for the proposed strategic merger (subject to approvals of Statutory Authorities) of Vedvyas Ispat Ltd. and Sri M.P. Ispat & Power Pvt. Ltd. into Adhunik Metaliks Ltd. as 4.43 : 1 for Vedvyas Ispat Ltd. and 0.99 : 1 for Sri M.P. Ispat & Power Pvt. Ltd.
- (3) In terms of the dictated order dated May 07,2007 of the Hon'ble Calcutta High Court, the Securities Premium account for the period has been utilised towards net deferred tax liability amounting to Rs 467.99 lacs.
- (4) As the Company's business activity falls within a single primary business segment, viz."Iron & Steel Products", the disclosure requirements of Accounting Standard - 17 "Segment Reporting", issued by the Institute of Chartered Accountants of India are not applicable.
- (5) In terms of amended clause 41 of the listing agreement, details of number of investor complaints for the quarter ended September 30, 2008 : beginning - nil, received - 12 & disposed off - 12, Closing Nil.
- (6) There are no exceptional & extraordinary items.
- (7) Prior Period Figures have been regrouped/rearranged wherever necessary.

For and on behalf of the Board