

Adhunik Metaliks Limited

Regd. Office : 14, N.S. Road, Kolkata - 700001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31 DECEMBER 2008

(Rs. In Lacs except for Shares & EPS)

	Particulars	Quarter Ended		Nine Month Ended		For Year Ended
		31 Dec. 2008 (Unaudited)	31 Dec. 2007 (Unaudited)	31 Dec. 2008 (Unaudited)	31 Dec. 2007 (Unaudited)	31 March 2008 (Audited)
	INCOME					
1	Gross Sales / Income from Operations	25,309.03	26,894.01	1,03,459.51	75,663.70	1,10,404.49
	Less : Excise Duty	2,351.61	2,482.70	10,070.16	6,396.74	9,945.47
2	Net Sales / Income from Operations	22,957.42	24,411.31	93,389.35	69,266.96	1,00,459.02
3	Other Operating Income	614.81	206.10	964.55	676.01	946.43
4	Total Operating Income	23,572.23	24,617.41	94,353.90	69,942.97	1,01,405.45
5	EXPENDITURE					
a)	Decrease / (Increase) in Stock in trade and Work in Progress	9,769.01	1,217.24	(2,347.93)	556.04	(7,497.13)
b)	Consumption of Raw Materials	1,688.76	4,874.11	39,357.74	19,104.90	37,025.56
c)	Purchase of Traded Goods	3,769.80	7,237.38	14,013.23	19,261.38	26,547.79
d)	Employees Cost	820.78	555.28	2,281.82	1,467.51	2,037.42
e)	Stores & Spares Consumed	1,643.64	2,204.51	8,408.13	5,683.10	8,742.84
f)	Depreciation	1,057.36	581.24	2,604.47	1,608.69	2,324.72
g)	Foreign Exchange Fluctuation Loss	1,013.80	-	2,968.41	-	-
h)	Other Expenditure	3,772.69	4,160.99	16,615.07	11,940.65	17,579.30
	Total Expenditure	23,535.83	20,830.75	83,900.94	59,622.27	86,760.50
6	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (4-5)	36.40	3,786.66	10,452.96	10,320.70	14,644.95
7	Other Income	1,080.16	5.41	1,155.46	177.10	163.84
8	Profit/(Loss) before Interest & Exceptional Items (6+7)	1,116.56	3,792.07	11,608.42	10,497.80	14,808.79
9	Interest	3,156.89	1,492.42	8,303.88	3,862.15	5,675.72
10	Profit/(Loss) before Tax (8-9)	(2,040.33)	2,299.65	3,304.54	6,635.65	9,133.07
11	Tax Expenses					
a)	Current Tax (Including Wealth Tax)	(230.21)	258.48	372.73	748.22	1,042.22
b)	Excess Provision for Taxation Written Back	-	-	(11.57)	-	-
c)	Deferred Tax	-	-	-	-	-
d)	Fringe Benefit Tax	9.68	18.40	32.88	31.75	45.16
12	Net Profit/(Loss) for the period (10-11)	(1,819.80)	2,022.77	2,910.50	5,855.68	8,045.69
13	Paid up Equity Share Capital (Face Value Rs.10 per share)	9,123.12	9,123.12	9,123.12	9,123.12	9,123.12
14	Reserves excluding Revaluation reserves	-	-	-	-	21,861.54
15	Earning per share -Basic	(1.98)*	2.22*	3.20*	6.42*	8.82
	-Diluted	(1.98)*	2.12*	2.77*	6.33*	8.34
16	Aggregate of Public Shareholding					
	- Number of Shares	3,28,21,835	3,28,21,835	3,28,21,835	3,28,21,835	3,28,21,835
	- Percentage of Shareholding	35.98	35.98	35.98	35.98	35.98

* Not annualised

Represents reversal of tax provision made in earlier quarters.

Notes:

- (1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th December 2008.
- (2) The above financial results do not include the consolidated financial performance of the Company. The consolidated financial results of the Company for the quarter / nine months ended December 31, 2008 would be published by the end of February 2009.
- (3) Sinter Plant, Lime Calcination Plant, Stainless Steel Plant with Bloom Caster and Railway Siding having achieved technical parameters of operation, has commenced commercial operation during the quarter.
- (4) During the quarter the Company subscribed to 93,06,900 Equity Shares of Adhunik Power & Natural Resources Ltd. Consequently, Adhunik Power & Natural Resources Ltd. has become a subsidiary of the Company with effect from 14th November 2008.
- (5) In terms of the dictated order dated May 07,2007 of the Hon'ble Calcutta High Court, the Securities Premium account for the period has been utilised towards net deferred tax liability amounting to Rs 2409.80 lacs.
- (6) As the Company's business activity falls within a single primary business segment, viz."Iron & Steel Products", the disclosure requirements of Accounting Standard - 17 "Segment Reporting", issued by the Institute of Chartered Accountants of India are not applicable.
- (7) In terms of amended clause 41 of the listing agreement, details of number of investor complaints for the quarter ended September 30, 2008 : beginning - nil, received - 27 & disposed off - 27, Closing Nil.
- (8) There are no exceptional & extraordinary items.
- (9) Prior Period Figures have been regrouped/rearranged wherever necessary.

For and on behalf of the Board

Place : Kolkata

Date: January 30, 2009

Manoj Kumar Agarwal
Managing Director