

Which company is the biggest of them all? Which ones have improved their positions?

Which of them have slipped down the greasy pole of corporate success? BS 1000 takes a look at the rankings of India Inc. There are 112 new entrants, including 36 companies which went public.

Like last year, the ranks have been computed on the basis of consolidated net sales, rather than the sales of standalone entities. That's because consolidated accounts give a clearer picture of a company's size and resources.

Indian Oil Corporation (IOC) remains the biggest Indian company, not surprising, considering its 147th position in Fortune 500 and that it is the 18th largest petroleum company in the world. Reliance Industries, with a product mix of oil, petrochemicals and textiles, continues to occupy the second position.

The third (Bharat Petroleum Corporation Ltd), fourth (Hindustan Petroleum Corporation Ltd) and fifth (ONGC) places were taken by public sector oil companies. In short, India's top five companies by net sales operate in the petroleum industry.

IOC is the only Indian company with net sales of over Rs 100,000 crore for six years in a row. It's ahead of the number two company by quite a distance: Reliance Industries is just at the half-way mark with net sales of Rs 80,055 crore compared to IOC's net sales at Rs 162,418 crore.

The number three BPCL (Rs 75,851 crore) and number four HPCL (Rs 75,143 crore) fought closely for their positions in BS-1000. Despite the 22.1 per cent rise in net sales, ONGC stays at number five, with net sales of Rs 65,524 crore.

Steel Authority of India (SAIL) and NTPC stayed at the sixth and seventh slots, respectively. The Mineral and Metal Trading Corporation (MMTC), which was in the 10th position last year, lost its place to GAIL India.

Two Tata group companies are part of the top 10, with automobile giant Tata Motors remaining at number 8.

598
Gainers

TOP 10 GAINERS

Rank 2005	Rank 2006	Climbed by	Company
887	425	462	Adhunik Metaliks
598	166	432	Cambridge Solutions (A)
996	573	423	Gupta Synthetics
656	256	400	United Brew Hold (M)
920	568	352	Patel Integrated Log
689	343	346	Sakuma Exports
953	624	329	Techno Electric & Engg.
977	667	310	Spanco Telesystem (D)
793	486	307	KSL & Inds
496	198	298	Deccan Aviation

TOP 10 LOSERS

Rank 2005	Rank 2006	Slipped by	Company
341	901	560	Sutlej Ind
252	740	488	Sandesh
548	882	334	BPL
686	950	264	Standard Ind
608	852	244	GTN Ind
654	881	227	IVP
437	640	203	Kinetic Engg.
800	995	195	Pudumjee Agro
469	658	189	Suryalakshmi Cotton
531	714	183	Jai Corporation

292
Losers

There are 112 NEW entrants in the BS 1000 list, including 36 which went public in 2005-6

Tata Steel with sales of Rs 20,244 crore remained at number 9.

This means all but three of the BS top 10 rankers are public sector companies. Of the top 10, six are from the

petroleum industry, two are from the steel industry and one each from the automobile and power sectors.

Since the BS-1000 ranking is done on a consolidated basis, the 51 per cent subsidiaries of the parent companies are excluded from consolidated rankings to avoid double counting. For example, TVS Motors is a 51 per cent subsidiary of Sundaram Clayton. The consolidated accounts of Sundaram Clayton also include the profit and loss account of TVS Motors. Likewise, all other listed subsidiaries or listed associate companies of the parent company will not find a place in the consolidated ranking. However, our industry-wise performance is based on standalone entities.

Of the BS 1000, while consolidated results are applicable to 430 companies that have subsidiaries, the remaining 570 are standalone companies, without any subsidiaries. The performance of 430 companies on a consolidated basis shows 19.19 per cent rise in net sales and 9.13 per cent rise in net profit. The 570 standalone companies have posted 18.35 per cent rise in net sales and 36.69 per cent rise in net profit. The 112 new entrants have done well, posting a 50.6 per cent rise in sales and a hefty 88.4 per cent rise in net profit.

The snakes and ladders game continued in 2005-2006, with some companies slipping while others did well. Deccan Aviation, the low-cost carrier, entered the BS 1000 list on account of its public issue early this year and is ranked at 198 with sales of Rs 1,236 crore. Had it been listed last year, the company would have ranked at number 496 with net sales for 2004-05 at Rs 381 crore.

Capital goods, construction and engineering firms were the fastest growing and improved their sales ranking. Suzlon moved up from 92 to 52, Siemens increased its position from 76 to 55, Gammon India from 158 to 126, Nagarjuna Construction from 149 to 103 and IVRCL Infrastructure from 169 to 113.

Among the top 100, the gainers were Sterlite Industries (ranking up 14 notches to 15) on account of 80.7 per