

Adhunik Metaliks Limited

Regd. Office : 14, N.S. Road, Kolkata - 700001

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2011

(₹ in Lacs)

	Particulars	Quarter Ended		Year Ended
		30 June 2011 (Unaudited)	30 June 2010 (Unaudited)	31 March 2011 (Audited)
	INCOME			
1	Gross Sales / Income from Operations	35,520.82	35,906.66	156,218.50
	Less : Excise Duty	2,493.31	3,183.59	12,488.45
2	Net Sales / Income from Operations	33,027.51	32,723.07	143,730.05
3	Other Operating Income	216.58	31.31	645.33
4	Total Operating Income	33,244.09	32,754.38	144,375.38
5	EXPENDITURE			
a)	Decrease / (Increase) in Stock in trade and Work in Progress	(244.64)	(4,427.68)	(20,200.11)
b)	Consumption of Raw Materials	13,329.73	15,800.12	83,600.51
c)	Purchase of Traded Goods	1,607.77	1,157.43	1,514.83
d)	Employees Cost	1,321.88	1,324.36	5,778.22
e)	Stores & Spares Consumed	2,692.47	3,224.89	13,100.82
f)	Depreciation	2,220.26	2,173.07	8,757.61
g)	Other Expenditure	7,072.43	7,969.54	33,032.33
	Total Expenditure	27,999.90	27,221.73	125,584.21
6	Profit/(Loss) from Operations before Other Income, Interest & Tax (4-5)	5,244.19	5,532.65	18,791.17
7	Other Income	-	45.70	1,901.39
8	Profit/(Loss) before Interest & Tax (6+7)	5,244.19	5,578.35	20,692.56
9	Interest (Net)	4,858.14	3,291.45	14,031.95
10	Profit/(Loss) before Tax (8-9)	386.05	2,286.90	6,660.61
11	Tax Expenses			
	- Current Tax	77.38	455.79	974.52
12	Net Profit/(Loss) for the period (10-11)	308.67	1,831.11	5,686.09
13	Paid up Equity Share Capital (Face Value ₹10 per share)	12,349.95	12,349.95	12,349.95
14	Reserves excluding Revaluation reserves			51,736.53
15	Earnings per share -Basic (₹)	0.25*	1.48*	4.60
	-Diluted (₹)	0.25*	1.48*	4.60
16	Aggregate of Public Shareholding			
	- Number of Shares	54,936,235	54,936,235	54,936,235
	- Percentage of Shareholding	44.48	44.48	44.48
17	Promoters and Promoter Group Shareholding			
a)	Pledged/Encumbered			
	- Number of Shares	11,100,000	11,100,000	11,100,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	16.19	16.19	16.19
	- Percentage of Shares (as a % of the total share capital of the Company)	8.99	8.99	8.99
b)	Non-encumbered			
	- Number of Shares	57,463,301	57,463,301	57,463,301
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	83.81	83.81	83.81
	- Percentage of Shares (as a % of the total share capital of the Company)	46.53	46.53	46.53

* Not annualised

Notes:

- (1) The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 10, 2011.
- (2) During the quarter, the Company has undertaken technical up-gradation of Mini Blast Furnace (MBF) plant at its Steel Complex at Rourkela from May 16, 2011, for carrying out activities relating to capacity expansion from 213,792 tonnes per annum to 231,608 tonnes per annum and reducing cost of production. The operations of MBF plant have recommenced from June 15, 2011.
- (3) In terms of the dictated order dated March 29, 2010 of the Hon'ble High Court of Calcutta, net deferred tax liability amounting to ₹ 273.37 lacs for the quarter ended June 30, 2011 has been adjusted against Securities Premium Account.
- (4) The above financial results do not include the consolidated financial results of the Company. The consolidated results of the company and its subsidiaries are being published separately.
- (5) As the Company's business activity falls within a single primary business segment, viz. "Iron & Steel Products", the disclosure requirements of Accounting Standard - 17 "Segment Reporting", as notified by the Companies (Accounting Standards) Rules 2006 (as amended) are not applicable.
- (6) In terms of amended clause 41 of the listing agreement, details of number of investor complaints for the quarter ended June 30, 2011 : beginning - Nil, received - 21 , disposed off - 21 & Closing Nil.
- (7) There are no exceptional / extraordinary items during the respective periods reported above.
- (8) Previous period figures have been re-grouped/re-arranged wherever necessary.

For and on behalf of the Board

Place : Kolkata
Date: August 10, 2011

Manoj Kumar Agarwal
Managing Director