

Adhunik Metaliks Limited
 Regd. Office : Chadrihariharpur, P.O. Kuarmunda, Sundargarh, Odisha-770039
 CIN: L28110OR2001PLC017271

(₹ in Lacs)

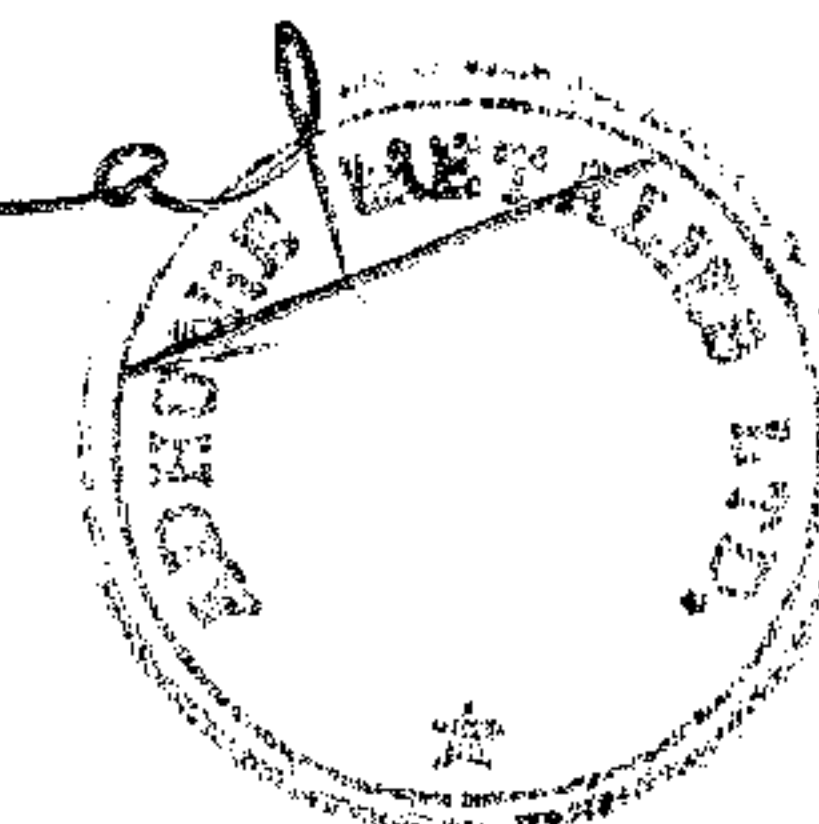
PART - I STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE 2015

	Particulars	Quarter Ended			Year Ended	
		30th June 2015 (Reviewed)	31st March 2015 (Reviewed)	30th June 2014 (Reviewed)	30th June 2015 (Audited)	30th June 2014 (Audited)
1	Income from operations					
1.1	Net Sales / Income from Operations (Net of excise duty)	271.44	3,080.96	42,343.63	59,688.39	1,68,870.63
1.2	Other Operating Income	-	-	107.96	122.55	275.71
	Total Income from operations (net)	271.44	3,080.96	42,451.59	59,810.94	1,69,146.34
2	Expenses					
2.1	Cost of materials consumed/sold	2,680.45	327.39	19,270.85	43,491.01	83,024.69
2.2	Purchase of stock-in-trade	-	32.55	10,537.74	11,667.44	29,699.58
2.3	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	828.04	2,538.28	(2,154.20)	10,156.58	2,107.09
2.4	Employee benefits expense	660.70	711.06	1,567.26	4,110.01	5,646.88
2.5	Consumption of Stores and Spares	70.21	9.54	2,366.05	3,378.73	7,719.62
2.6	Depreciation and amortisation expense	2,607.79	2,603.21	2,719.83	9,743.31	9,870.84
2.7	Other Expenses	2,157.56	2,603.33	4,911.58	15,034.52	17,428.72
	Total Expenses	9,004.75	8,825.36	39,219.11	97,581.60	1,55,497.42
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(8,733.31)	(5,744.40)	3,232.48	(37,770.66)	13,648.92
4	Other Income	151.89	48.28	166.66	1,215.73	6,499.38
5	Profit/(Loss) from Operations before Finance Costs and Exceptional items (3+4)	(8,581.42)	(5,696.12)	3,399.14	(36,554.93)	20,148.30
6	Finance Costs	6,622.88	5,557.44	5,501.05	24,946.07	21,182.40
7	Profit/(Loss) before Exceptional Items and tax (5-6)	(15,204.30)	(11,253.56)	(2,101.91)	(61,501.00)	(1,034.10)
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) before tax (7-8)	(15,204.30)	(11,253.56)	(2,101.91)	(61,501.00)	(1,034.10)
10	Tax Expenses :					
10.1	Current Tax	-	-	(233.98)	-	-
10.2	Income Tax relating to Earlier Years	(13.99)	-	111.32	(13.99)	111.32
10.3	MAT Credit Entitlement	-	-	233.98	-	-
10.4	Deferred Tax Charge/ (Credit)	(5,695.97)	(3,047.68)	(1,176.28)	(20,626.75)	(1,176.28)
11	Net Profit/(Loss) for the period (9-10)	(9,494.34)	(8,205.88)	(1,036.95)	(40,860.26)	30.86
12	Paid up Equity Share Capital (Face Value ₹10 per share)	12,349.95	12,349.95	12,349.95	12,349.95	12,349.95
13	Reserves excluding Revaluation reserves	-	-	-	14,724.99	55,866.08
14	Earning per share :					
	-Basic (not annualised) (in ₹)	(7.69)	(6.64)	(0.84)	(33.09)	0.02
	-Diluted (not annualised) (in ₹)	(7.69)	(6.64)	(0.84)	(33.09)	0.02

PART - II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 30TH JUNE 2015

	Particulars	Quarter Ended			Year Ended	
		30th June 2015	31st March 2015	30th June 2014	30th June 2015	30th June 2014
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	435,86,365	435,86,365	435,86,365	435,86,365	435,86,365
	- Percentage of Shareholding	35.29	35.29	35.29	35.29	35.29
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	252,17,391	252,17,391	218,50,000	252,17,391	218,50,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	31.56	31.56	27.34	31.56	27.34
	- Percentage of Shares (as a % of the total share capital of the company)	20.43	20.43	17.70	20.43	17.70
	b) Non-encumbered					
	- Number of Shares	546,95,780	546,95,780	580,63,171	546,95,780	580,63,171
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	68.44	68.44	72.66	68.44	72.66
	- Percentage of Shares (as a % of the total share capital of the company)	44.29	44.29	47.01	44.29	47.01

	Particulars	Quarter Ended 30th June 2015
8	Investor complaints	
	Pending at the beginning of the quarter	-
	Received during the quarter	4
	Disposed off during the quarter	4
	Remaining unresolved at the end of the quarter	-

Waived


Notes:


(1) Standalone Statement of Assets and Liabilities

		(₹ in Lacs)	
Particulars		As at 30th June 2015	As at 30th June 2014
A.	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	12,349.95	12,349.95
	(b) Reserves and Surplus	64,988.42	1,08,214.46
	Sub-Total - Shareholders' Funds	77,338.37	1,20,564.41
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	1,58,257.60	77,560.88
	(b) Deferred Tax Liabilities (Net)	-	7,406.92
	(c) Other Long Term Liabilities	31,426.20	41,778.26
	(d) Long-Term Provisions	570.12	559.77
	Sub-Total - Non-Current Liabilities	1,90,253.92	1,27,305.83
3	Current Liabilities		
	(a) Short-Term Borrowings	36,691.48	67,654.87
	(b) Trade Payables	27,958.83	66,736.74
	(c) Other Current Liabilities	5,641.21	19,830.51
	(d) Short-Term Provisions	220.47	75.28
	Sub-Total - Current Liabilities	70,511.99	1,54,297.40
	TOTAL - EQUITY AND LIABILITIES	3,38,104.28	4,02,167.64
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	2,16,280.46	2,16,637.10
	(b) Non-Current Investments	7,325.35	7,325.31
	(c) Deferred Tax Assets (Net)	13,336.06	-
	(d) Long-term Loans and Advances	16,749.58	29,167.00
	(e) Other Non-Current Assets	521.96	3,666.19
	Sub-Total - Non-Current Assets	2,54,213.41	2,56,795.60
2	Current assets		
	(a) Inventories	60,705.84	76,612.65
	(b) Trade Receivables	8,322.19	31,303.80
	(c) Cash and Bank Balances	456.08	1,244.28
	(d) Short-Term Loans and Advances	13,475.77	27,018.05
	(e) Other Current Assets	930.99	9,193.26
	Sub-Total - Current Assets	83,890.87	1,45,372.04
	TOTAL - ASSETS	3,38,104.28	4,02,167.64

- (2) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th August, 2015.
- (3) Figures for the quarter ended June 30, 2015 and June 30, 2014 represent the difference between the audited figures in respect of the full financial years and published figures of nine months period ended March 31, 2015 and March 31, 2014 respectively.
- (4) As the Company's business activity falls within a single primary business segment, viz. "Iron & Steel Products", the disclosure requirements of Accounting Standard - 17 "Segment Reporting", as notified by the Companies (Accounting Standards) Rules 2006 (as amended) are not applicable.
- (5) The Board of Directors of the Company in its meeting held on July 22, 2013 has approved to amalgamate Zion Steel Limited (ZSL) with the Company and to amalgamate the Company (post amalgamation of ZSL) with the wholly owned subsidiary, Orissa Manganese & Minerals Limited (OMML), through a composite scheme of amalgamation between ZSL, OMML and the Company (the Scheme) as per the provision of Section 391 to 394 of the Companies Act, 1956. The appointed date of the amalgamation is 1st July 2012. The scheme has been approved by the Shareholders and Creditors of the above Companies in their meeting held on 19th and 20th April 2014 respectively and the Official Liquidator, Orissa High Court, Cuttack has submitted its report dated 17th July 2014 that the affairs of the Company appears to have not been conducted in a manner prejudicial to the interest of its members or to public interest and the Hon'ble High Court may consider to pass order as deemed fit and proper in that manner. Upon effectiveness of the Scheme, every shareholder of ZSL holding 17 (seventeen) fully paid-up equity shares of ₹ 10/- each shall be entitled to receive 1 (one) fully paid-up equity shares of ₹ 10/- each in the Company and every shareholder of the Company (post amalgamation of ZSL) holding 1 (one) fully paid-up equity shares of ₹ 10/- each shall be entitled to receive 1 (one) fully paid-up equity shares of ₹ 10/- each in the wholly owned subsidiary, OMML.
- (6) Effective from 1st July, 2014, the Company has charged depreciation based on the revised remaining useful life of the asset as per the requirement of Schedule II of the Companies Act 2013. As a result depreciation charge for the quarter and year ended 30th June, 2015, is lower by ₹ 135.53 lacs and ₹ 1,206.03 lacs respectively. Further based on transitional provisions provided in Note 7(b) of Schedule II, an amount of ₹ 242.00 lacs (net of deferred tax) has been adjusted with retained earnings.
- (7) The Company has provided for deferred tax assets for ₹ 13,336.06 lacs based on future profitability projection. The management is of the view that future taxable income will be available to realise/adjust such deferred tax assets.
- (8) Due to adverse business conditions, the Company's factory at Vill-Chadriharipur, P.O. Kuarmunda, Dist. Sundergarh, Odisha has been locked-out commencing from 13th February, 2015. The above mentioned lock out has been withdrawn/annulled from 15th May, 2015 to pave way for operations.
- (9) The Corporate Debt Restructuring Empowered Group (CDR EG) Cell vide its Letter of Approval dated 20th March, 2015 has approved a package to restructure/reschedule the Company's Debt. CDR Package has been implementation on 31st March, 2015 and compliance to such package is under progress.
- (10) There are no extraordinary items during the periods reported above.
- (11) Prior Period Figures have been regrouped/rearranged wherever necessary.

For and on behalf of the Board

Place : Kolkata
Date: 28th August, 2015


Ghanshyam Das Agarwal
 Chairman