

NEWS briefs

MD Adhunik Metaliks Ltd welcomes union budget



ROURKELA: The Managing Director of Adhunik Metaliks Limited (AML), Manoj Kumar Agarwal today welcomed the union budget-2014-15. "I expect the budget to be growth oriented", he said.

Agarwal added the budget speaks of tax exception and lowering the rates of educational loans, housing loans which would benefit the common man. "Proposals of fund allocation for development of harbour projects, industrial corridors, road projects will boost the transport, logistics, exports and other sectors. The move of developing 100 smart cities leading to infrastructural development will increase the demand of steel and cement resulting to inclusive growth", he stated.